

MD MEDICAL GROUP OPENS A NEW CLINIC IN LIPETSK

19 August 2024. MD Medical Group IPJSC (“MD Medical”, “MDMG”, “Group” or the “Company”; MOEX: MDMG), a leading Russian private healthcare provider, announces the opening of its new clinic in Lipetsk. Total investments in the project came in at RUB 103 million.

The Mother & Child Lipetsk clinic boasts an area of 450 sq m and offers a wide range of specialised services for women, including IVF, expert ultrasound research, gynaecological treatments, and personalised prenatal care. It will also provide medical care for all family members. In addition to that, patients will be able to receive consultations from highly skilled professionals in urology, genetics, endocrinology, cardiology, and other fields.

The new clinic is built to high standards of medical care, with a capacity sufficient to perform 800 IVF cycles, including those covered by mandatory health insurance, and to accommodate 18,000 doctor appointments annually. The facility is furnished with state-of-the-art equipment from leading global manufacturers and plans to conduct around 300 minor gynaecological surgeries every year.

MDMG CEO Mark Kurtser said:

“MD Medical Group keeps pursuing its expansion strategy and is now entering a new region. The new clinic in Lipetsk will open access to the leading reproductive technologies to a larger population in Russia’s regions. Today, our doctors are providing hi-tech medical care in many of the country’s largest administrative and economic centres. Now Lipetsk, the second largest city in the Central Black Earth Region, the sixth largest in the Central Federal District, and a major industrial, agritech and aviation hub, has joined their ranks.”

About MD Medical Group

MD Medical Group is a leading provider in the highly attractive Russian private healthcare service market. Today, the Company manages 58 state-of-the-art healthcare facilities, including 11 multidisciplinary hospitals and 47 out-patient clinics in 29 regions of the Russian Federation. In 2023, MD Medical Group's revenue amounted to RUB 27.6 bln while EBITDA was RUB 9.2 bln. The Company's ordinary shares are traded on Moscow Exchange (MOEX: MDMG).